

For Sale
5 Palace Street,
Drogheda,
Co. Louth.



The property is situated on the eastern side of Palace Street, close to the junction with Laurence Street and on the opposite side of the road to the new shopping area of Laurence Street. It also backs onto Francis Street.

Drogheda is an expanding provincial town with population of 30,000 people, expected to rise to 70,000 by 2012 (Source; Louth County Manager). As a regional centre, Drogheda provides the services and facilities expected of a Dublin satellite town.

Property Details:

5 Palace Street is set out in 4 apartments each earning €95.00 per week, total rental income €19,760 per annum. The house measures approximately 1,200 square foot and is set out on three floors above basement. The house at 8 Francis Street (see picture below) measures 450 square foot approximately is on ground floor level only and is rented out at €140.00 per week or €7,280 per annum.



Title:

The property is Leasehold. A 200 year Lease was signed in 1953 for a period of 200 years with an annual rental of (ir£5.00) of €6.35 per annum

Rates:

No rates have yet been levied on the property

Price:

The guide price is €650,000 for no 5 Palace Street, and €200,000 for the unit in Francis Street

Joint agents with Andrew J. Maguire Auctioneer, 6 Peters Street, Drogheda, Co. Louth. Phone 041 9832838

Please note:

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